FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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| OMB Number: | 3235-0287 | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* TILLOTSON SANDRA | | | | 2. Issuer Name and Ticker or Trading Symbol NU SKIN ENTERPRISES INC [NUS] | | | | | | | | Check X | heck all applicable) X Director | | ting Person(s) to Issuer 10% Owner le Other (specify | | ner | | |
|--|--|---------------|-------------------------|---|---|---|---|---------------------------------|--|--|------------------------|-----------------------------|--|---|---|------------|---|---|------------|
| | , | ERPRISES, INC | (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 12/27/2006 | | | | | | | X | below) | enior Vi | ce Pre | below) | | | |
| (Street) PROVO | U | Γ | 84601 | | | | | | | | | | Indiv ne) X | Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (St | tate) | (Zip) | | | | | | | | | | | | reison | | | | |
| | | Та | ble I - Nor | n-Deriv | ativ | /e S | ecur | ities Acq | uired, | Dis | posed of | , or Ben | eficia | lly (| Owned | | | | |
| Date | | | nsaction n/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | d (A) or r. 3, 4 an | d 5) | 5. Amount Securities Beneficiall Owned Fol Reported | y | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | '. Nature of ndirect Beneficial Ownership Instr. 4) | | |
| | | | | | | | | | Code V | | Amount | (A) or (D) | Price | | Transaction(s) (Instr. 3 and 4) | | | | (instr. 4) |
| Class A C | ommon Sto | ock | | 12/27 | 7/2006 | | G | V | 565 | D | \$(| 0 | 3,200,164(1) | | D | | | | |
| Class A Common Stock | | | | | | | | | | | 900,000 | | I | | By the SNT Rhino Company, L.C. ⁽²⁾ | | | | |
| Class A Common Stock | | | | | | | | | | | | | | 500,0 | 000 | | I I | By the CST Rhino Company, L.C. ⁽²⁾ | |
| | | | Table II - | | | | | | | | | | | y O | wned | | | | |
| 1. Title of Derivative Security (Instr. 3) | Title of 2. 3. Transaction 3A. Deemed 4. Transecurity or Exercise (Month/Day/Year) if any Code | | insaction Derivative I | | 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Titll of Set Under Derive | | 7. Title and of Securit Underlying Derivative (Instr. 3 and | d Amour ies g Security | | 8. Price of Derivative Security (Instr. 5) 8. Price of Derivative Security | | ve es ally ig d | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | | | | |
| | | | | Co | ode | v | (A) | (D) | Date Exercisa | ble | Expiration Date | Title | Amoun or Numbe of Shar | r | | (Instr. 4) | action(s) 4) | | |
| Call Option (Obligation to Sell) | \$13.7 | 02/14/2005 | |) | x | 1,066,600 (3) 06/28/2005 Class A Common Stock 400,200 (4) | | (4) | 0 | | D | | | | | | | | |
| Call Option (Obligation to Sell) | \$13.7 | 02/15/2005 | |) | x | | | 400,200 | (3) | | 06/28/2005 | Class A Common Stock | 0 | | (4) | 0 | | D | |

Explanation of Responses:

- 1. Represents number of shares beneficially owned as of December 27, 2006.
- 2. This report should not be deemed an admission that the Reporting Person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- 4. The call option was granted as part of a private equity transaction involving the sale of shares previously reported on 9/16/2003.

Remarks:

Erik Haugen as Attorney-in-Fact 12/28/2006 for Sandra N. Tillotson

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.