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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

1. Name and A WOOD R	Address of Reporting I	Person*	2. Issuer Name and Ticker or Trading Symbol <u>NU SKIN ENTERPRISES INC</u> [NUS]		ationship of Reporting Pe < all applicable) Director	rson(s) to Issuer 10% Owner			
					Officer (give title	Other (specify			
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)		below)	below)			
	()	,	02/28/2008		Chief Financia	al Officer			
C/O NU SK	IN ENTERPRISE	LS, INC.							
75 WEST C	ENTER STREET								
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv	6. Individual or Joint/Group Filing (Check Applica				
(Street)				Line)					
		0.4604		X	Form filed by One Re	porting Person			
PROVO		84601			Form filed by More th	an One Reporting			
I ———			—		Person				
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			action 4. Securities Disposed Of (Instr. 5)			Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(
Class A Common Stock								1,600 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerci Expiration Dat (Month/Day/Ye	e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy) ⁽²⁾	\$6.56							(3)	08/31/2010	Class A Common Stock	1,250		1,250 ⁽¹⁾	D	
Employee Stock Option (right to buy) ⁽²⁾	\$ 8.2							(3)	02/28/2011	Class A Common Stock	625		625 ⁽¹⁾	D	
Employee Stock Option (right to buy) ⁽²⁾	\$6.85							(3)	08/31/2011	Class A Common Stock	2,000		2,000 ⁽¹⁾	D	
Employee Stock Option (right to buy) ⁽²⁾	\$8.99							(3)	03/01/2012	Class A Common Stock	2,250		2,250 ⁽¹⁾	D	
Employee Stock Option (right to buy) ⁽²⁾	\$12							(3)	09/03/2012	Class A Common Stock	5,625		5,625 ⁽¹⁾	D	
Employee Stock Option (right to buy) ⁽²⁾	\$9.04							(3)	03/10/2013	Class A Common Stock	13,125		13,125 ⁽¹⁾	D	
Employee Stock Option (right to buy) ⁽²⁾	\$10.31							(3)	05/20/2013	Class A Common Stock	37,500		37,500 ⁽¹⁾	D	
Employee Stock Option (right to buy) ⁽²⁾	\$11.5							(3)	09/02/2013	Class A Common Stock	17,500		17,500 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		saction e (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			6. Date Exerci Expiration Dat (Month/Day/Ye	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy) ⁽²⁾	\$19.15							(3)	02/27/2014	Class A Common Stock	17,500		17,500 ⁽¹⁾	D	
Employee Stock Option (right to buy) ⁽²⁾	\$26.13							09/01/2005 ⁽⁴⁾	09/01/2014	Class A Common Stock	17,500		17,500 ⁽¹⁾	D	
Employee Stock Option (right to buy) ⁽²⁾	\$22.33							02/28/2006 ⁽⁴⁾	02/28/2015	Class A Common Stock	17,500		17,500 ⁽¹⁾	D	
Employee Stock Option (right to buy) ⁽²⁾	\$23.28							06/09/2006 ⁽⁴⁾	06/09/2015	Class A Common Stock	50,000		50,000 ⁽¹⁾	D	
Employee Stock Option (right to buy) ⁽²⁾	\$21.34							08/31/2006 ⁽⁴⁾	08/31/2015	Class A Common Stock	17,500		17,500 ⁽¹⁾	D	
Employee Stock Option (right to buy) ⁽²⁾	\$ 17.58							05/26/2007 ⁽⁴⁾	05/26/2013	Class A Common Stock	22,500		22,500 ⁽¹⁾	D	
Employee Stock Option (right to buy) ⁽²⁾	\$17.25							09/01/2007 ⁽⁴⁾	09/01/2013	Class A Common Stock	22,500		22,500 ⁽¹⁾	D	
Employee Stock Option (right to buy) ⁽²⁾	\$ 17.75							02/26/2008 ⁽⁴⁾	02/26/2014	Class A Common Stock	22,500		22,500 ⁽¹⁾	D	
Employee Stock Option (right to buy)	\$16.89	02/28/2008		A		22,500		02/28/2009 ⁽⁴⁾	02/28/2015	Class A Common Stock	22,500	(5)	22,500 ⁽¹⁾	D	

Explanation of Responses:

1. Represents number of shares beneficially owned as of February 28, 2008.

2. Previously reported.

3. Currently exercisable in full.

4. Becomes exercisable in four equal annual installments beginning one year from the date of grant.

5. Price not applicable.

Remarks:

D. Matthew Dorny as Attorneyin-Fact for Ritch N. Wood

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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