Instruction 1(b)

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

I

| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*<br>Shen Zheqing |   |  | 2. Issuer Name and Ticker or Trading Symbol<br><u>NU SKIN ENTERPRISES, INC.</u> [ NUS ] |   |                |  |                                |            |  |   | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)  |   |  |   |  |
|--|---|--|---|---|----------------|--|--------------------------------|------------|--|---|---|---|--|---|--|
| (Last)   | (Fi   | rst) (f                                    | Middle)   | 3. Date of Earliest Transaction (Month/Day/Year)<br>06/07/2024  |                |  |                                |            |  |   |   | er (give title                                      |  | (specify  |  |
| C/O NU SKIN ENTERPRISES, INC.<br>75 W CENTER STREET      |   |  |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)  |                |  |                                |            |  |   | <ul> <li>6. Individual or Joint/Group Filing (Check Applicab<br/>Line)</li> <li>Form filed by One Reporting Person</li> </ul> |   |  |   |  |
| (Street)<br>PROVO  | U   | г 8  | 4601  |   |                |  |                                |            |  |   |   | Form<br>Perse                                       |  | re than One Re                                      | porting                                |
| (City)   |   |  | Zip)  | <ul> <li>Rule 10b5-1(c) Transaction Indication</li> <li>Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.</li> </ul> |                |  |                                |            |  |   |   |   |  |   |  |
|  |   | Table                                      | I - Non-Deriv   | ative S   | ecuri          | ities Acq                                  | uired,                         | Disp       | posed of                                   | , or Ber  | nefici  | ally Own  | ed   |   |  |
| 1. Title of Security (Instr. 3)<br>Date<br>(Month/Da     |   |  | Execution Date  |   | ution Date,    | te, Transaction Dispose<br>Code (Instr. 5) |                                | Disposed 0 | rities Acquired (A<br>ed Of (D) (Instr. 3, |   |   |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)          | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |
|  |   |  |   |   |                | Code                                       | v                              | Amount     | (A) or<br>(D)                              | Price   | Transa  | ction(s)<br>3 and 4)                                |  | (Instr. 4)  |  |
| Class A Common Stock 06/07/2                             |   |  |   | /2024   |                |  | A                              |            | 11,330                                     | Α   | \$(   | ) 3.  | 3,195  | D   |  |
|  |   | Tal  | ble II - Derivat<br>(e.g., p  |   |                | ies Acqui<br>varrants,                     |                                |            |  |   |   |   | d  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)      | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)                             | 4.<br>Transac<br>Code (In<br>8)   | ction<br>nstr. | of   | 6. Date<br>Expirati<br>(Month/ | on Dat     |  | 7. Title an<br>Amount of<br>Securitie<br>Underlyin<br>Derivativ<br>Security | of<br>s<br>ng<br>e  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following | Ownershi<br>Form:                                   | Beneficial<br>Ownershi<br>t (Instr. 4) |

Disposed of (D) (Instr. 3, 4 Reported Transaction(s) (Instr. 4) and 5) Amount or Number Expiration Date Date o v (A) (D) Exercisable Title Shares Code

Explanation of Responses:

## /s/ Gregory Belliston as

Attorney-in-Fact for Zheqing 06/10/2024

Shen

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

The undersigned hereby constitutes and appoints each of Ryan Napierski, James Thomas, Chayce Clark, Justin Powell, John Fowles, and Gregory Belliston, signing singly, the undersigned's true and lawful attorney-in-fact to:

(1) execute for and on behalf of the undersigned, in the undersigned's capacity as (a) an officer and/or director of Nu Skin Enterprises, Inc. (the "Company"); or (b) a beneficial owner of the Company's common stock, Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended, and the rules there under;

(2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Forms 3, 4, or 5 and timely file such forms with the United States Securities and Exchange Commission and any stock exchange or similar authority, including performing the necessary process to obtain EDGAR codes on behalf of the undersigned; and

(3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawful do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorney-in-fact, in serving in such capacity at the request of the undersigned, is not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934, as amended.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorney-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of the 12 day of February 2024.

/s/ Zheqing Shen Signature

Zheqing Shen Name (Printed)