FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | S IN BENEFICIA | AL OWNERSHIP |
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| l | OMB Number: | 3235-0287 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* WOOD RITCH N (Last) (First) (Middle) C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET | | | | | Issuer Name and Ticker or Trading Symbol NU SKIN ENTERPRISES INC [NUS] 3. Date of Earliest Transaction (Month/Day/Year) 02/09/2012 | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) Chief Financial Officer | | | | | |
|---|---|------------|--|---------|---|--------|-----------------|--|-----------------------------|---|---------------------------|---|---|---|---|----------------|--|---------------------------------------|
| (Street) PROVO 84601 (City) (State) (Zip) | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| 1. Title of Security (Instr. 3) 2. Trans | | | | | | | Code (Instr. 5) | | or | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | | |
| Class A Common Stock 02/05 | | | | 02/09/2 | /2012 | | Code | v | Amount 5,000 ⁽³⁾ | (D) | | rice \$0 | Reported Transaction(s) (Instr. 3 and 4) | | D | | (Instr. 4) | |
| | | | Table II - D | | | | | quired, D s, option | | | | | | Owned | | | <u>'</u> | |
| 1. Title of Derivative Security (Instr. 3) | 2. 3. Transaction Date Or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) | | 3A. Deemed Execution Da if any (Month/Day/Y | Cod | nsaction le (Instr. | ı of l | | 6. Date Exercisable a Expiration Date (Month/Day/Year) | | | | | Derivative Security | | 9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4) | e s Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | Cod | le V | (A) | (D) | Date Exercisabl | | Expiration Date | Title | or | ount nber ires | | | | | |
| Employee Stock Option (right to buy) | \$28.09 | 02/09/2012 | | A | | 8,750 | | (2) | | 03/02/2017 | Class A Commo Stock | | 750 | \$0 | 8,750 ⁽⁾ | 3) | D | |
| Employee Stock Option (right to buy) | \$31.92 | 02/09/2012 | | A | | 8,750 | | (2) | | 02/28/2018 | Class A Commo Stock | | 750 | \$0 | 8,750 ⁽⁻ | 4) | D | |
| Employee Stock Option (right to | \$54.08 | 02/09/2012 | | A | | 13,750 | | 02/09/2013 | (5) | 02/09/2019 | Class A Commo Stock | in 13, | ,750 | \$0 | 13,750 | 0 | D | |

Explanation of Responses:

- 1. On February 28, 2011, the reporting person was granted restricted stock units, which become eligible for vesting based on Nu Skin Enterprises, Inc.'s satisfaction of certain performance criteria. On February 9, 2012, the performance criteria were met, resulting in the shares becoming eligible for vesting.
- 2. Options become exercisable as to 50% on March 2, 2012, and 50% on March 2, 2013.
- 3. On March 2, 2010, the reporting person was granted an option to purchase 8,750 shares of Class A Common Stock. The option becomes eligible for vesting based on Nu Skin Enterprises, Inc.'s satisfaction of certain performance criteria. On February 9, 2012, the performance criteria were met, resulting in 8,750 shares becoming eligible for vesting.
- 4. On February 28, 2011, the reporting person was granted an option to purchase 8,750 shares of Class A Common Stock. The option becomes eligible for vesting based on Nu Skin Enterprises, Inc.'s satisfaction of certain performance criteria. On February 9, 2012, the performance criteria were met, resulting in 8,750 shares becoming eligible for vesting.
- 5. Becomes exercisable in four equal annual installments, the first of which becomes exercisable on the date indicated.

Remarks:

/s/Clayton Jones as Attorney-in-02/13/2012 Fact for Ritch N. Wood

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.