FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPRO | VAL |
|---|------------------------|-----------|
| | OMB Number: | 3235-0287 |
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| l | hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>LUND STEVEN</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol NU SKIN ENTERPRISES INC [NUS] | | | | | | | | | (Check all app | | licable) | ng Perso | Person(s) to Issuer 10% Owner | |
|--|---|--|---|------|---|--|---|------------|------------------------------------|-------------|---|---|-------------------------------|---------------------------------------|-----------------------|--|---|---|---|---|
| | C/O NU SKIN ENTERPRISES, INC. | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/03/2010 | | | | | | | | | Office below | er (give title v) | | Other (specify below) | |
| (Street) PROVO (City) | PROVO UT 84601 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Indi Line) X | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day | | | | | Execution Date | | Date, | | Transaction Disposed (Code (Instr. | | es Acquired (A) or Of (D) (Instr. 3, 4 a | | | 5. Amo Securit Benefic Owned | | ies cially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | Code | v | Amount (A) | | A) or D) | Price | • | Report Transa (Instr. 3 | ction(s) | | | (Instr. 4) | | | |
| Class A Common Stock 09/03/20 | | | | 2010 | 010 | | S | | 103,310 ⁽ | 1) | D | \$27.03 | | 1,232,590 | | 1 | | By SJL NS- Holdings L.L.C. ⁽²⁾ | | |
| Class A Common Stock | | | | | | | | | | | | | | | | 100,000 | | I | | By the S & K Rhino Company, L.C. ⁽³⁾ |
| | | Та | able II - | | | | | | | | osed of, convertib | | | | | wned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transaction Code (Instr. 8) | | 5. Number | | | Exerci | isable and te | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | str. 3 | 8. P Der Sec | Price of erivative ecurity 1str. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownersh Form: Direct (D or Indire (I) (Instr. | nership rm: ect (D) Indirect | Beneficial Ownership t (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | of | nber ires | | | | | | |

Explanation of Responses:

- 1. Sale pursuant to a 10b5-1 plan adopted by the Reporting Person.
- 2. SJL NS-Holdings is a family limited liability company which is owned and controlled by the Reporting Person and his immediate family.
- 3. This report should not be deemed an admission that the Reporting Person is the beneficial owner of such securities for purpose of Section 16 or for any other purpose.

Remarks:

Clayton A. Jones as Attorneyin-Fact for Steven J. Lund

09/08/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.