FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden

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0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* LINDLEY COREY B | | | | | | 2. Issuer Name and Ticker or Trading Symbol NU SKIN ENTERPRISES INC [NUS] | | | | | | | | | k all applica Director Officer (| ctor 10% Owner er (give title Other (specif | | | wner | |
|---|---|--|------------------|---------|---|---|-------|---|------------------------|--|--------------------|---|------------------------------|-----------------------|---|---|---|--|---|--|
| (Last) (First) (Middle) C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/01/2005 | | | | | | | | | below) | ecutive V | below) utive Vice President | | | |
| (Street) PROVO UT 84601 | | | | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Indi Line) X | | | | | | |
| (City) (State) (Zip) | | | | - | | | | | | | | | | Person | ea by Mor | e tnan | One Repoi | rting | | |
| | | Та | ble I - Nor | ı-Deriv | vativ | ve Se | ecur | ities A | cquired | Dis | posed c | of, or Be | nefici | ally | Owned | | | | | |
| ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | | | | 2. Transaction Date (Month/Day/Ye | | Execu | | Code | Transaction Disposed | | ities Acquired (A) or d Of (D) (Instr. 3, 4 ar | | | 5. Amoun Securities Beneficia Owned Fo | s lly ollowing | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A) (D) | Prio | e | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | |
| Class A Common Stock | | | | | 08/01/2005 | | | | M | | 10,00 | 0 A | \$8 | 3.19 | 22,0 | 000 | | D | | |
| Class A Common Stock | | | | | 8/01/2005 | | | | S ⁽¹⁾ | L | 100 | D | \$2 | 3.52 | | | | D | | |
| Class A Common Stock 08/ | | | | 08/0 | 1/20 | 05 | | | | | 9,900 |) D | \$2 | 23.5 | 12,000(2) | | D | | | |
| | | | Table II - | | | | | | quired, I ts, optio | | | | | | wned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Date Execution D | | | e (Instr. 1 | | umber vative urities uired or oosed O) (Instr. and 5) | Expiration | 6. Date Exercisab Expiration Date (Month/Day/Year) | | 7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | e s lly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership ct (Instr. 4) | |
| | | | | С | ode | v | (A) | (D) | Date Exercisab | | Expiration Date | Title | Amou or Numb of Sha | er | | | | | | |
| Employee Stock Option (right to buy) ⁽³⁾ | \$13.91 | | | | | | | | 08/21/1999 | 9 ⁽⁴⁾ | 08/21/2008 | Class A Common Stock | 20,0 | 00 | | 20,000 | (2) | D | | |
| Employee Stock Option (right to buy) ⁽³⁾ | \$12.94 | | | | | | | | 08/31/2000 |) ⁽⁴⁾ | 08/31/2009 | Class A Common Stock | 40,0 | 00 | | 40,000 | (2) | D | | |
| Employee Stock Option (right to buy) | \$8.19 | 08/01/2005 | | | M | | | 10,000 | 02/07/2003 | (4) | 02/07/2010 | Class A Common Stock | 10,0 | 00 | (5) | 10,000 ⁽²⁾ | | D | | |
| Employee Stock Option (right to buy) ⁽³⁾ | \$6.56 | | | | | | | | 08/31/2003 | L ⁽⁴⁾ | 08/31/2010 | Class A Common Stock | 8,75 | 50 | | 8,750 ⁰ | 2) | D | , | |
| Employee Stock Option (right to buy) ⁽³⁾ | \$8.2 | | | | | | | | 02/28/2002 | 2(4) | 02/28/2011 | Class A Common Stock | 17,5 | 00 | | 17,500 ⁽²⁾ | | D | | |
| Employee Stock Option (right to buy) ⁽³⁾ | \$20.875 | | | | | | | | 10/20/1998 | 3(4) | 10/20/2007 | Class A Common Stock | 26,0 | 00 | | 26,000 | (2) | D | | |
| Employee Stock Option (right to buy) ⁽³⁾ | \$6.85 | | | | | | | | 08/31/2002 | p(4) | 08/31/2011 | Class A Common Stock | 8,75 | 50 | | 8,750 ⁽ | 2) | D | | |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|--|---|--|---|---|---|--|-----|--|--------------------|---|-------------------------------------|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Employee Stock Option (right to buy) ⁽³⁾ | \$8.99 | | | | | | | 03/01/2003 ⁽⁴⁾ | 03/01/2012 | Class A Common Stock | 17,500 | | 17,500 ⁽²⁾ | D | |
| Employee Stock Option (right to buy) ⁽³⁾ | \$12 | | | | | | | 09/03/2003 ⁽⁴⁾ | 09/03/2012 | Class A Common Stock | 17,500 | | 17,500 ⁽²⁾ | D | |
| Employee Stock Option (right to buy) ⁽³⁾ | \$9.04 | | | | | | | 03/10/2004 ⁽⁴⁾ | 03/10/2013 | Class A Common Stock | 17,500 | | 17,500 ⁽²⁾ | D | |
| Employee Stock Option (right to buy) ⁽³⁾ | \$11.5 | | | | | | | 09/02/2004 ⁽⁴⁾ | 09/02/2013 | Class A Common Stock | 17,500 | | 17,500 ⁽²⁾ | D | |
| Employee Stock Option (right to buy) ⁽³⁾ | \$16.95 | | | | | | | 12/31/2004 ⁽⁴⁾ | 12/31/2014 | Class A Common Stock | 100,000 | | 100,000 ⁽²⁾ | D | |
| Employee Stock Option (right to buy) ⁽³⁾ | \$19.15 | | | | | | | 02/27/2005 ⁽⁴⁾ | 02/27/2014 | Class A Common Stock | 17,500 | | 17,500 ⁽²⁾ | D | |
| Employee Stock Option (right to buy) ⁽³⁾ | \$26.13 | | | | | | | 09/01/2005 ⁽⁴⁾ | 09/01/2014 | Class A Common Stock | 17,500 | | 17,500 ⁽²⁾ | D | |
| Employee Stock Option (right to | \$22.33 | | | | | | | 02/28/2006 ⁽⁴⁾ | 02/28/2015 | Class A Common Stock | 17,500 | | 17,500 ⁽²⁾ | D | |

Explanation of Responses:

- 1. Sale pursuant to a 10b5-1 plan adopted by the Reporting Person.
- 2. Represents number of shares beneficially owned as of August 1, 2005.
- 3. Previously reported.
- 4. Becomes exercisable in four equal annual installments beginning on the date indicated.
- 5. Price not applicable.

Remarks:

<u>D. Matthew Dorny as Attorney-</u> in-Fact for Corey B. Lindley 08/03/2005

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $Note: File \ three \ copies \ of \ this \ Form, \ one \ of \ which \ must \ be \ manually \ signed. \ If \ space \ is \ insufficient, \ see \ Instruction \ 6 \ for \ procedure.$

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