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### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL

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l	hours per response:	0.5
	Estimated average burde	n
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of occasin occurrent company factor 2040											
	dress of Reporting F		2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>NU SKIN ENTERPRISES INC</u> [ NUS ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify							
	(First) N ENTERPRISE NTER STREET		3. Date of Earliest Transaction (Month/Day/Year) 09/29/2010	X Onlee (give nue Outer (specify below) below) General Counsel							
(Street) PROVO	UT	84601	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(State)	(Zip)									

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code V		Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock	09/29/2010		М		3,500	A	\$12	28,559	D	
Class A Common Stock	09/29/2010		М		14,875	A	\$ <del>9</del> .4	43,434	D	
Class A Common Stock	09/29/2010		М		10,000	A	\$16.5	53,434	D	
Class A Common Stock	09/29/2010		S		28,375 <sup>(1)</sup>	D	\$28	25,059	D	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Number n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$12	09/29/2010		М			3,500	09/03/2003 <sup>(2)</sup>	09/03/2012	Class A Common Stock	3,500	\$0	0	D	
Employee Stock Option (right to buy)	\$9.4	09/29/2010		М			14,875	02/27/2010 <sup>(2)</sup>	02/27/2016	Class A Common Stock	14,875	\$0	44,625	D	
Employee Stock Option (right to buy)	\$16.5	09/29/2010		М			10,000	02/17/2010 <sup>(3)</sup>	12/20/2014	Class A Common Stock	10,000	\$0	20,000	D	

**Explanation of Responses:** 

1. Sale pursuant to a 10b5-1 plan adopted by the Reporting Person.

2. Becomes exercisable in four equal annual installments, the first of which becomes exercisable on the date indicated.

3. On December 20, 2007, the reporting person was granted an option to purchase 60,000 shares of Class A Common Stock. The option vests in two equal traunches based on Nu Skin Enterprises, Inc.'s satisfaction of certain performance cirteria. On February 17, 2010, the performance criteria for the first traunch were met, resulting in vesting of the option as to 30,000 shares.

**Remarks:** 

<u>Clayton Jones as Attorney-in-</u> <u>Fact for D. Matthew Dorny</u>

<u>09/29/2010</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.