FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington D.C. 20549

ngton, D.C. 20549	OMB APPROVAL
	<u> </u>

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person (Check all applicable) NU SKIN ENTERPRISES INC [ NUS ] **CHANG JOSEPH Y** Director 10% Owner Officer (give title Other (specify below) below) 3. Date of Earliest Transaction (Month/Day/Year) (Middle) (Last) (First) Chief Scientific Officer 02/27/2009 C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) X Form filed by One Reporting Person 84601 **PROVO** Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature of Execution Date, Transaction Form: Direct Securities Indirect (Month/Day/Year) (D) or Indirect (I) (Instr. 4) Beneficial if anv Code (Instr. 5) Beneficially Owned Following Ownership (Instr. 4) (Month/Day/Year) 8) Reported (A) or (D) Transaction(s) Code Amount Price (Instr. 3 and 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 9. Number of 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and Amount 8. Price of 10. 11. Nature Derivative Security Conversion Execution Date, Expiration Date of Securities Derivative derivative Ownership Underlying Derivative Security (Month/Day/Year) Derivative (Month/Day/Year) Security (Instr. 5) or Exercise Price of if any (Month/Day/Year) Code (Instr. Securities Form: Beneficial (Instr. 3) 8) Securities Beneficially Direct (D) Ownership Acquired (A) or Disposed Derivative (Instr. 3 and 4) Owned or Indirect (Instr. 4) Security Following (I) (Instr. 4) Reported of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4)

Date

Exercisable

02/27/2010(1)

(D)

(A)

75,000

Expiration

02/27/2016

Title

Commo

Stock

## Explanation of Responses:

\$9.4

1. Becomes exercisable in four equal annual installments beginning on the date indicated.

02/27/2009

## Remarks:

Stock Option

(right to

<u>Clayton Jones as Attorney-in-</u> <u>Fact for Joseph Y. Chang</u>

Amount or Number

Shares

75,000

\$0

03/03/2009

75,000

D

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Code

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Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.