

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* BUSH LORI H _____ (Last) (First) (Middle) C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET _____ (Street) PROVO 84601 _____ (City) (State) (Zip)		2. Issuer Name and Ticker or Trading Symbol NU SKIN ENTERPRISES INC [NUS]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President, Nu Skin Division	
		3. Date of Earliest Transaction (Month/Day/Year) 07/01/2003			
		4. If Amendment, Date of Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	07/01/2003		J ⁽⁵⁾		2.21	A	\$10.25	2,539.46 ⁽²⁾⁽⁴⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Stock Option (right to buy) ⁽¹⁾	\$6.56							08/31/2001 ⁽³⁾	08/31/2010	Class A Common Stock	25,000	25,000 ⁽²⁾	D	
Stock Option (right to buy) ⁽¹⁾	\$8.2							02/28/2002 ⁽³⁾	02/28/2011	Class A Common Stock	7,500	7,500 ⁽²⁾	D	
Stock Option (right to buy) ⁽¹⁾	\$6.85							08/31/2002 ⁽³⁾	08/31/2011	Class A Common Stock	12,500	12,500 ⁽²⁾	D	
Stock Option (right to buy) ⁽¹⁾	\$8.99							03/01/2003 ⁽³⁾	03/01/2012	Class A Common Stock	12,500	12,500 ⁽²⁾	D	
Stock Option (right to buy) ⁽¹⁾	\$12							09/03/2003 ⁽³⁾	09/03/2012	Class A Common Stock	12,500	12,500 ⁽²⁾	D	
Stock Option (right to buy) ⁽¹⁾	\$9.04							03/10/2004 ⁽³⁾	03/10/2013	Class A Common Stock	12,500	12,500 ⁽²⁾	D	

Explanation of Responses:

1. Previously reported.
2. Represents number of shares beneficially owned as of July 1, 2003.
3. Becomes exercisable in four equal annual installments beginning one year from the date of grant.
4. Includes 337.25 shares acquired under the Company's Employee Stock Purchase Plan on May 23, 2003.
5. Shares were acquired through an automatic reinvestment of a dividend payment.

Remarks:

D. Matthew Dorny as
Attorney-in-Fact for Lori H. Bush 08/14/2003

** Signature of Reporting Person Date

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.