## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	VAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

				C	r Sect	ion 30(n)	or the	e investment Co	ompany Act (	of 1940							
1. Name and Address of Reporting Person* WOLFERT MARK					2. Issuer Name and Ticker or Trading Symbol NU SKIN ENTERPRISES INC [ NUS ]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  V Officer (give title V Other (specify					
(Last) (First) (Middle) C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET					3. Date of Earliest Transaction (Month/Day/Year) 09/02/2003							X Officer (give title X Other (specify below)  Regional Vice President- / Americas and Europe					
(Street) PROVO 84601				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting					
(City) (State) (Zip)						Person											
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  1. Title of Security (Instr. 3)  2. Transaction  2. Transaction  2. Deemed  3.  4. Securities Acquired (A) or  5. Amount of  6. Ownership  7. Nature of																	
Date				Execution Date  Execution Date  if any  (Month/Day/Yea		e, Transaction Code (Instr. 3, 2) ear)  Transaction Disposed Of (D) (Instr. 3, 2)  Solution (A) or B		r. 3, 4 and	4 and Securities Beneficially Owned Following Reported Transaction(s)		Form: Direct (D) or Indirect (I) (Instr. 4)		ndirect Beneficial Ownership Instr. 4)				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Derivative Security (Instr. 3)	le of 2. 3. Transaction A. Deemed Execution Date (Month/Day/Year) if any		3A. Deemed Execution Date,	4. Transa	5. Number of Derivative		S, Options, convertible  6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)			10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Stock Option (right to buy) <sup>(1)</sup>	\$6.56							08/31/2001 <sup>(2)</sup>	08/31/2010	Class A Common Stock	10,000		10,000 <sup>(5</sup>	)	D		
Stock Option (right to buy) <sup>(1)</sup>	\$8.2							02/28/2002 <sup>(2)</sup>	02/28/2011	Class A Common Stock	5,000		5,000 <sup>(5)</sup>		D		
Stock Option (right to buy) <sup>(1)(6)</sup>	\$12.45							04/19/2003 <sup>(3)</sup>	08/31/2011	Class A Common Stock	12,500		12,500 <sup>(5)</sup>		D		
Stock Option (right to buy) <sup>(1)(6)</sup>	\$12.45							04/19/2003 <sup>(4)</sup>	08/21/2008	Class A Common Stock	10,000		10,000 <sup>(5</sup>	)	D		
Stock Option (right to buy) <sup>(1)(6)</sup>	\$12.45							04/19/2003 <sup>(4)</sup>	08/31/2009	Class A Common Stock	7,000		7,000 <sup>(5)</sup>		D		
Stock Option (right to buy) <sup>(1)</sup>	\$12.45							04/19/2003 <sup>(2)</sup>	04/19/2012	Class A Common Stock	12,500		12,500 <sup>(5</sup>	)	D		
Stock Option (right to buy) <sup>(1)</sup>	\$12							09/03/2003 <sup>(2)</sup>	09/03/2012	Class A Common Stock	12,500		12,500 <sup>(5</sup>	)	D		
Stock Option (right to buy) <sup>(1)</sup>	\$9.04							03/10/2004 <sup>(2)</sup>	03/10/2013	Class A Common Stock	12,500		12,500 <sup>(5</sup>	)	D		
Stock Option (right to	\$11.5	09/02/2003		A		12,500		09/02/2004 <sup>(2)</sup>	09/02/2013	Class A Common Stock	12,500	(7)	12,500 <sup>(5</sup>	)	D		

## Explanation of Responses:

- 1. Previously reported.
- 2. Becomes exercisable in four equal annual installments beginning one year from the date of grant.
- $3.\ 25\%\ became\ exercisable\ on\ 4/19/2004,\ 25\%\ on8/31/2004,\ and\ 25\%\ on\ 8/31/2005.$
- 4. Fifty percent became exercisable on 4/19/2003 and fifty percent will become exercisable on 4/19/2004.

- 5. Represents number of shares beneficially owned as of September 2, 2003.
- 6. Issued as part of an Option Exchange Offer.
- 7. Price not applicable.

## Remarks:

D. Matthew Dorny as Attorneyin-Fact for Mark. A Wolfert 09/04/2003

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.