FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO               | VAL                                    |  |  |  |  |
|-------------------------|--|--|--|--|--|
| OMB Number:             | 3235-0287                              |  |  |  |  |
| Estimated average burde | en                                     |  |  |  |  |
| hours per response:     | 0.5                                    |  |  |  |  |
|                         | OMB Number:<br>Estimated average burde |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Nelson Brett                      |  |            |                |                                    |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol NU SKIN ENTERPRISES INC [ NUS ] |      |   |                          |   |                    |  |         |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  V Officer (give title V Other (specify |   |    |  |   |  |  |
|---|--|------------|----------------|------------------------------------|---|--|------|---|--------------------------|---|--------------------|--|---------|---|---|---|----|--|---|--|--|
| (Last) (First) (Middle) C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET |  |            |                |                                    |   | 3. Date of Earliest Transaction (Month/Day/Year) 05/26/2006                        |      |   |                          |   |                    |  |         | Regional Vice President / Southeast Asia & Pacific  |   |   |    |  |   |  |  |
| (Street) PROVO (City)   | U".  |            | 84601<br>(Zip) |                                    | 4. If Amendment, Date of Original Filed (Month/Day/Year) 05/31/2006                     |  |      |   |                          |   |                    |  |         | S. Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |   |   |    |  |   |  |  |
|   |  | Tal        | ble I - Non-   | Derivat                            | ive Se  | curiti   | es A | cqu   | uired, D                 | isp   | osed of            | , or Ben   | eficial | y Own   | ed  |   |    |  |   |  |  |
| 1. Title of Security (Instr. 3) 2. Transar<br>Date                          |  |            |                | 2. Transacti<br>Date<br>(Month/Day | action 2A. Deemed Execution Dat   |  |      | eemed<br>ution Date,                          |                          | 3. 4. Securities<br>Transaction Disposed O<br>Code (Instr. 5) |                    |  |         | or 5. Amour Securitie Beneficia Owned F   |   | nt of 6. Fo ally (D) Following (I)  |    | Direct I<br>Indirect I<br>str. 4)  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |  |  |
|   |  |            |                |                                    |   |  |      |   | Code V                   |   | Amount             | (A) or<br>(D)  | Price   | ice Reported<br>Transacti<br>(Instr. 3 a  |   | ion(s)  |    |  | (Instr. 4)  |  |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |            |                |                                    |   |  |      |   |                          |   |                    |  |         |   |   |   |    |  |   |  |  |
|   |  |            |                | te, Trans                          | ansaction of Operivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |  |      | Expiration Date (Month/Day/Year) Amo Secu Und |                          |   |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |         | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   |   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(:<br>(Instr. 4) |    | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)               |  |  |
|   |  |            |                | Code                               | · V   |  |      | Date<br>Exer                                  |                          |   | Expiration<br>Date | Amour<br>or<br>Numbe<br>of<br>Title Shares   |         | 1   |   |   |    |  |   |  |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)                            | \$17.58  | 05/26/2006 |                | A                                  |   | 5,000  |      | 02/2  | 28/2007 <sup>(1)(2</sup> |   | 02/28/2013         | Class A<br>Common<br>Stock   | 5,000   | (3)   |   | 5,000 <sup>(4</sup>   | 1) | D  |   |  |  |

## Explanation of Responses:

- 1. On May 31, 2006, the reporting person filed a Form 4 with an incorrect "Date Exercisable" and "Expiration Date" for this option grant.
- 2. Becomes exercisable in four equal annual installments beginning on the date indicated.
- 3. Price not applicable.
- 4. Represents number of shares beneficially owned as of May 26, 2006.

## Remarks:

<u>D. Matthew Dorny as Attorney-</u> <u>in-Fact for Brett Nelson</u> <u>06/20/2006</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.