Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGE | S IN BENEFICIAL | OWNERSHIP |
|-----------|-----------|-----------------|-----------|

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* | | | | | | | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | |
|---|---|--|--|--|--------------|---|------|--------------|--------------|---|--|-----------------------|--|----------------------|---|---|---|---|--|--|
| | Last) (First) (Middle) C/O NU SKIN ENTERPRISES, INC. 5 WEST CENTER STREET | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/11/2010 | | | | | | | | | | below) | Officer (give title below) President, Americas & Europ | | | · · |
| (Street) | | | 84601 | | _ 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | Form fil | ridual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting | | | |
| (City) | (S | tate) | (Zip) | | - | | | | | | | | | | | | Person | | | |
| | | Tal | ble I - No | n-Deri | ivativ | e Se | curi | ties A | cqui | ired, | Dis | posed o | f, or | Bene | eficially | / Owned | | | | |
| 1. Title of Security (Instr. 3) | | | Date | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year | | •, ; | Code (Instr. | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | (A) or 3, 4 and 5 | Beneficia Owned F | s ally ollowing | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | Ī | Code | v | Amount | | (A) or (D) | Price | Transact | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) | |
| Class A (| Class A Common Stock | | | | 1/201 | 0 | | | | M | | 10,000 |) | A | \$8.2 | 41, | 143 | | D | |
| Class A Common Stock | | | 01/1 | 1/2010 | | | | | M | | 10,000 | | A | \$6.85 | 51, | ,143 | | D | | |
| Class A Common Stock | | | 01/1 | 01/11/2010 | | | | | M | | 7,500 | | A | \$8.99 | 58, | 643 | | D | | |
| Class A Common Stock | | 01/1 | 1/201 | 1/2010 | | | | S | | 27,500 | | D | \$26.93 | 31, | 143 | | D | | | |
| | | | Table II - | | | | | | | | | osed of, convertib | | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Day | d Date, | 4. Transa | nsaction de (Instr. | | 5. Number of | | 6. Date Exercisa Expiration Date (Month/Day/Yea | | able and | 7. Title and An of Securities Underlying Derivative Sec (Instr. 3 and 4) | | Amount s Security | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | Owner S Form: Direct or Indi (I) (Ins | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exe | te ercisabl | | Expiration Date | Title | | Amount or Number of Shares | | | | | |
| Employee Stock Option (right to buy) | \$8.2 | 01/11/2010 | | | M | | | 10,000 | 02/2 | 28/2002 | 2(1) | 02/28/2011 | Com | ss A nmon ock | 10,000 | \$0 | 0 | | D | |
| Employee Stock Option (right to buy) | \$6.85 | 01/11/2010 | | | М | | | 10,000 | 08/3 | 31/2002 | 2(1) | 08/31/2011 | Com | ss A nmon ock | 10,000 | \$0 | 0 | | D | |
| Employee Stock Option (right to | \$8.99 | 01/11/2010 | | | M | | | 7,500 | 03/0 | 01/2003 | g(1) | 03/01/2012 | Com | ss A nmon ock | 7,500 | \$0 | 0 | | D | |

Explanation of Responses:

1. Became exercisable in four equal annual installments beginning on the date indicated.

Remarks:

Clayton A. Jones as Attorneyin-Fact for Scott E. Schwerdt

01/12/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).