

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. 2)\*

Nu Skin Enterprises, Inc.  
(Name of Issuer)

Class A Common Stock  
(Title of Class of Securities)

67018T-10-5  
(CUSIP Number)

December 31, 1998  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed.

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

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- 1 NAMES OF REPORTING PERSONS.  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).  
Kirk V. Roney  
Melanie K. Roney
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)
- (a)    
(b)
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION  
Kirk V. Roney : United States of America  
Melanie K. Roney : United States of America

5	SOLE VOTING POWER		
	Kirk V. Roney	:	2,727,742 **SEE ITEM 4
	Melanie K. Roney	:	1,363,871 **SEE ITEM 4
6	SHARED VOTING POWER		
	Kirk V. Roney	:	75,000 **SEE ITEM 4
	Melanie K. Roney	:	75,000 **SEE ITEM 4
7	SOLE DISPOSITIVE POWER		
	Kirk V. Roney	:	2,727,742 **SEE ITEM 4
	Melanie K. Roney	:	1,363,871 **SEE ITEM 4
8	SHARED DISPOSITIVE POWER		
	Kirk V. Roney	:	75,000 **SEE ITEM 4
	Melanie K. Roney	:	75,000 **SEE ITEM 4
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	Kirk V. Roney	:	2,802,742 **SEE ITEM 4
	Melanie K. Roney	:	1,438,871 **SEE ITEM 4
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)		
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)		
	Kirk V. Roney	:	[7.9%]
	Melanie K. Roney	:	[4.1%]
12	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)		
	Kirk V. Roney	:	IN
	Melanie K. Roney	:	IN

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Item 1.

- (a) Name of Issuer  
The name of the issuer is Nu Skin Enterprises, Inc. (the "Issuer").
- (b) Address of Issuer's Principal Executive Offices  
The address of the Issuer's principal executive office is 75 West Center Street, Provo, Utah 84601.

Item 2.

- (a) Name of Person Filing  
This report is being filed by Kirk V. Roney and Melanie K. Roney (referred to individually by name and referred to collectively as the "Reporting Persons").
- (b) Address of Principal Business Office or, if none, Residence  
The address of the Reporting Persons' principal business office is 75 West Center Street, Provo, Utah 84601.
- (c) Citizenship  
The Reporting Persons are both citizens of the United States of America.
- (d) Title of Class of Securities  
This report covers the Issuer's Class A Common Stock, par value \$.001 per share (the "Class A Common Stock").
- (e) CUSIP Number  
The CUSIP number of the Class A Common Stock is 67018T-10-5.

Item 3. Not applicable.

Item 4. Ownership.

Kirk V. Roney:

- (a) Kirk V. Roney beneficially owns or may be deemed to beneficially own 2,802,742 shares of Class A Common Stock as follows: 1,925,322 shares of Class A Common Stock, and 802,420 shares of the Issuer's Class B Common Stock, par value \$.001 per share (the "Class B Common Stock"), which is convertible on a one-for-one basis into Class A Common Stock at any time at the option of the holder. The filing of the above statement shall not be construed as an admission that Kirk V. Roney is, for the purposes of Section 13(d) or 13(g) of the Securities Exchange Act of 1934, as amended, the beneficial owner of the following shares which were included in the 2,802,742 shares of Common Stock referenced above: 401,210 shares of Class A Common Stock and 962,661 shares of Class B Common Stock held by his wife, Melanie K. Roney; 75,000 shares of Class A Common Stock held indirectly as a co-trustee of The Kirk V. and Melanie K. Roney Foundation.
- (b) Each share of Class B Common Stock is convertible at any time at the option of the holder into one share of Class A Common Stock and each share of Class B Common Stock is automatically converted into one share of Class A Common Stock upon the transfer of such share of Class B Common Stock to any person who is not a Permitted Transferee as defined in the Amended and Restated Certificate of Incorporation of the Issuer. Assuming conversion of all outstanding 1,925,322 shares of Class B Common Stock beneficially owned or that may be deemed to be beneficially owned by him, Kirk V. Roney would beneficially own or may be deemed to beneficially own 2,802,742 shares of Class A Common Stock which would constitute [7.9%] of the number of shares of the then outstanding Class A Common Stock.

Each share of Class A Common Stock entitles the holder to one vote on each matter submitted to a vote of the Issuer's Stockholders and each share of Class B Common Stock entitles the holder to ten votes on each such

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matter, including the election of directors. Assuming conversion of all outstanding 1,925,322 shares of Class B Common Stock beneficially owned or that may be deemed to be beneficially owned by Kirk V. Roney, he would beneficially own or may be deemed to beneficially own 2,802,742 shares of Class A Common Stock which would constitute 0.5% of the aggregate voting power of the Issuer.

Assuming no conversion of the outstanding 1,925,322 shares of Class B Common Stock beneficially owned or that may be deemed to be beneficially owned by Kirk V. Roney, he would beneficially own or may be deemed to beneficially own 802,420 shares of Class A Common Stock and 1,925,322 shares of Class B Common Stock which would constitute [3.5%] of the aggregate voting power of the Issuer.

(c) (i) Assuming conversion of all outstanding 962,661 shares of Class B Common Stock beneficially owned or that may be deemed to be beneficially owned by Kirk V. Roney, with respect to which he has sole power to vote or direct the vote, Kirk V. Roney would have sole power to vote or direct the vote of 1,363,871 shares of Class A Common Stock held directly.

(ii) Assuming conversion of all outstanding 962,661 shares of Class B Common Stock beneficially owned or that may be deemed to be beneficially owned by Kirk V. Roney, with respect to which he has shared power to vote or direct the vote, Kirk V. Roney would have shared power to vote or direct the vote of 1,458,871 shares of Class A Common Stock as follows: 1,363,871 shares of Class A Common Stock held directly by his wife, Melanie K. Roney; and 75,000 shares of Class A Common Stock held indirectly as a co-trustee of The Kirk V. and Melanie K. Roney Foundation.

(iii) Assuming conversion of all outstanding 962,661 shares of Class B Common Stock beneficially owned or that may be deemed to be beneficially owned by Kirk V. Roney, with respect to which he has sole power to dispose or direct the disposition, Kirk V. Roney would have sole power to dispose or direct the disposition of 1,363,871 shares of Class A Common Stock held directly.

(iv) Assuming conversion of all outstanding 962,661 shares of Class B Common Stock beneficially owned or that may be deemed to be beneficially owned by Kirk V. Roney, with respect to which he has shared power to dispose or direct the disposition, Kirk V. Roney would have shared power to dispose or direct the disposition of 1,458,871 shares of Class A Common Stock as follows: 1,363,871 shares of Class A Common Stock held directly by his wife, Melanie K. Roney; and 75,000 shares of Class A Common Stock held indirectly as a co-trustee of The Kirk V. and Melanie K. Roney Foundation.

Melanie K. Roney:

(a) Melanie K. Roney beneficially owns or may be deemed to beneficially own 1,438,871 shares of Class A Common Stock as follows: 962,661 shares of Class A Common Stock, and 476,210 shares of the Issuer's Class B Common Stock, which is convertible on a one-for-one basis into Class A Common Stock at any time at the option of the holder. The filing of the above statement shall not be construed as an admission that Melanie K. Roney is, for the purposes of Section 13(d) or 13(g) of the Securities Exchange Act of 1934, as amended, the beneficial owner of the following shares which were included in the 1,438,871 shares of Class A Common Stock referenced above: 75,000 shares of Class A Common Stock held indirectly as a co-trustee of The Kirk V. and Melanie K. Roney Foundation.

(b) Each share of Class B Common Stock is convertible at any time at the option of the holder into one share of Class A Common Stock and each share of Class B Common Stock is automatically converted into one share of Class A Common Stock upon the transfer of such share of Class B Common Stock to any person who is not a Permitted Transferee as defined in the Amended and Restated Certificate of Incorporation of the Issuer. Assuming conversion

of all outstanding 962,661 shares of Class B Common Stock beneficially owned or that may be deemed to be beneficially owned by her, Melanie K. Roney would beneficially own or may be deemed to beneficially own 1,438,871 shares of Class A Common Stock which would constitute [4.1%] of the number of shares of the then outstanding Class A Common Stock.

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Each share of Class A Common Stock entitles the holder to one vote on each matter submitted to a vote of the Issuer's Stockholders and each share of Class B Common Stock entitles the holder to ten votes on each such matter, including the election of directors. Assuming conversion of all outstanding 962,661 shares of Class B Common Stock beneficially owned or that may be deemed to be beneficially owned by Melanie K. Roney, she would beneficially own or may be deemed to beneficially own 1,438,871 shares of Class A Common Stock which would constitute [0.3%] of the aggregate voting power of the Issuer.

Assuming no conversion of the outstanding 962,661 shares of Class B Common Stock beneficially owned or that may be deemed to be beneficially owned by Melanie K. Roney, she would beneficially own or may be deemed to beneficially own 476,210 shares of Class A Common Stock and 962,661 shares of Class B Common Stock which would constitute [1.7%] of the aggregate voting power of the Issuer.

(c) (i) Assuming conversion of all outstanding 962,661 shares of Class B Common Stock beneficially owned or that may be deemed to be beneficially owned by Melanie K. Roney, with respect to which she has sole power to vote or direct the vote, Melanie K. Roney would have sole power to vote or direct the vote of 1,363,871 shares of Class A Common Stock held directly.

(ii) Melanie K. Roney has shared power to vote or direct the vote of 75,000 shares of Class A Common Stock held indirectly as a co-trustee of The Kirk V. and Melanie K. Roney Foundation.

(iii) Assuming conversion of all outstanding 962,661 shares of Class B Common Stock beneficially owned or that may be deemed to be beneficially owned by Melanie K. Roney, with respect to which she has sole power to dispose or direct the disposition, Melanie K. Roney would have sole power to dispose or direct the disposition of the 1,363,871 shares of Class A Common Stock held directly.

(iv) Melanie K. Roney has shared power to dispose or direct the disposition of 75,000 shares of Class A Common Stock held indirectly as a co-trustee of The Kirk V. and Melanie K. Roney Foundation.

Item 5. Ownership of Five Percent or Less of a Class  
Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.  
Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company  
Not applicable.

Item 8. Identification and classification of Members of the Group  
Not applicable.

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Item 9. Notice of Dissolution of Group  
Not applicable.

Item 10. Certification  
Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

/s/ Kirk V. Roney  
By: Kirk V. Roney  
Dated: February 12, 1999

/s/ Melanie K. Roney  
By: Melanie K. Roney  
Dated: February 12, 1999