

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>BLUM CAPITAL PARTNERS LP</u> (Last) (First) (Middle) 909 MONTGOMERY STREET SUITE 400 (Street) SAN FRANCISCO CA 94133 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 03/01/2007	3. Issuer Name and Ticker or Trading Symbol <u>NU SKIN ENTERPRISES INC [NUS]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	177,481	D ⁽¹⁾⁽⁹⁾	
Common Stock	214,700	D ⁽²⁾⁽⁹⁾	
Common Stock	212,000	D ⁽³⁾⁽⁹⁾	
Common Stock	109,500	D ⁽⁴⁾⁽⁹⁾	
Common Stock	422,600	D ⁽⁵⁾⁽⁹⁾	
Common Stock	68,400	D ⁽⁶⁾⁽⁹⁾	
Common Stock	57,319	D ⁽⁷⁾⁽⁹⁾	
Common Stock	191,000	D ⁽⁸⁾⁽⁹⁾	
Common Stock	4,897,600	D ⁽¹⁰⁾	
Common Stock	238,500	D ⁽¹¹⁾	
Common Stock	1,010	D ⁽¹²⁾	
Common Stock	86,300	I ⁽¹³⁾	(13)
Common Stock	86,300	I ⁽¹⁴⁾	(14)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

1. Name and Address of Reporting Person*
BLUM CAPITAL PARTNERS LP
 (Last) (First) (Middle)
 909 MONTGOMERY STREET
 SUITE 400
 (Street)
 SAN FRANCISCO CA 94133
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
RICHARD C BLUM & ASSOCIATES INC

(Last)	(First)	(Middle)
909 MONTGOMERY STREET		
SUITE 400		

(Street)		
SAN FRANCISCO CA		94133

(City)	(State)	(Zip)

1. Name and Address of Reporting Person*

Blum Strategic GP III, L.L.C.

(Last)	(First)	(Middle)
909 MONTGOMERY STREET		
SUITE 400		

(Street)		
SAN FRANCISCO CA		94133

(City)	(State)	(Zip)

1. Name and Address of Reporting Person*

Saddlepoint Partners GP, L.L.C.

(Last)	(First)	(Middle)
909 MONTGOMERY STREET		
SUITE 400		

(Street)		
SAN FRANCISCO CA		94133

(City)	(State)	(Zip)

Explanation of Responses:

- These shares are owned directly by Stinson Capital Partners, L.P.
- These shares are owned directly by Stinson Capital Partners II, L.P.
- These shares are owned directly by Stinson Capital Partners A, L.P.
- These shares are owned directly by Stinson Capital Partners (QP), L.P.
- These shares are owned directly by Stinson Capital Partners D, L.P.
- These shares are owned directly by Stinson Capital Partners M, L.P.
- These shares are owned directly by Stinson Dominion, L.P.
- These shares are owned directly by BK Capital Partners IV, L.P.
- These shares may be deemed to be owned indirectly by the following parties: (i) Blum Capital Partners, L.P. ("Blum LP"), the general partner of the limited partnerships described in Notes (1), (2), (3), (4), (5), (6), (7) and (8); and (ii) Richard C. Blum & Associates, Inc. ("RCBA Inc."), the general partner of Blum LP. Blum LP and RCBA Inc. disclaim beneficial ownership of these shares, except to the extent of any pecuniary interest therein.
- These shares are owned directly by Blum Strategic Partners III, L.P. ("Strategic III"). The shares also may be deemed to be owned indirectly by (i) Blum Strategic GP III, L.P. ("Blum GP III LP"), the general partner of Strategic III, and (ii) Blum Strategic GP III, L.L.C. ("Blum GP III"), the general partner of Blum GP III LP. Both Blum GP III LP and Blum GP III disclaim beneficial ownership of these shares, except to the extent of any pecuniary interest therein.
- These shares are owned directly by Saddlepoint Partners (Cayman), L.P. ("Saddlepoint"). The shares also may be deemed to be owned indirectly by (i) Saddlepoint Partners GP, L.L.C. ("Saddlepoint GP"), the general partner of Saddlepoint; (ii) Blum LP, the managing member of Saddlepoint GP; and (iii) RCBA Inc., the general partner of Blum LP. Saddlepoint GP, Blum LP and RCBA Inc. disclaim beneficial ownership of these shares, except to the extent of any pecuniary interest therein.
- These shares are directly owned by Blum LP. They may be deemed to be owned indirectly by RCBA Inc., as described in Note (9). RCBA Inc. disclaims beneficial ownership of these shares, except to the extent of any pecuniary interest therein.
- These shares are owned directly by the Virginia Electric and Power Company Qualified Nuclear Decommissioning Trust ("Virginia Electric"). Virginia Electric disclaims membership in a group with any of the Reporting Persons and therefore is not subject to Section 16. Blum LP, a registered investment advisor, has voting and investment discretion with respect to the shares owned by Virginia Electric, but no Reporting Person has a reportable pecuniary interest in any of the shares owned by Virginia Electric.
- These shares are owned directly by The Nuclear Decommissioning Trust of Dominion Nuclear Connecticut, Inc. ("Dominion Connecticut"). Dominion Connecticut disclaims membership in a group with any of the Reporting Persons and therefore is not subject to Section 16. Blum LP, a registered investment advisor, has voting and investment discretion with respect to the shares owned by Dominion Connecticut, but no Reporting Person has a reportable pecuniary interest in any of the shares owned by Dominion Connecticut.

Remarks:

/s/ See Attached Signature 03/05/2007
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** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Joint Filer Information

Designated Filer: BLUM CAPITAL PARTNERS, L.P.

Statement for Month/Day/Year: March 1, 2007

Issuer & Symbol: Nu Skin Enterprises, Inc. (NUS)

Address of each Reporting Person for this Form 3:

909 Montgomery Street, Suite 400, San Francisco, CA 94133

Relationship to Issuer of each Reporting Person: Former 10% Owner

Signatures

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

March 5, 2007

RICHARD C. BLUM & ASSOCIATES, INC.

BLUM CAPITAL PARTNERS, L.P.

By: Richard C. Blum & Associates, Inc.,
its general partner

By: /s/ Gregory D. Hitchan

By: /s/ Gregory D. Hitchan

Gregory D. Hitchan
Partner, Chief Operating Officer,
General Counsel & Secretary

Gregory D. Hitchan
Partner, Chief Operating Officer,
General Counsel & Secretary

BK CAPITAL PARTNERS IV, L.P.

STINSON CAPITAL PARTNERS A, L.P.

STINSON CAPITAL PARTNERS D, L.P.

STINSON CAPITAL PARTNERS M, L.P.

STINSON CAPITAL PARTNERS, L.P.

STINSON CAPITAL PARTNERS II, L.P.

STINSON CAPITAL PARTNERS (QP), L.P.

STINSON DOMINION, L.P.

By: BLUM CAPITAL PARTNERS, L.P.,

its general partner

By: Richard C. Blum & Associates, Inc.,

its general partner

By: /s/ Gregory D. Hitchan

Gregory D. Hitchan

Partner, Chief Operating Officer,

General Counsel & Secretary

Joint Filer Information (cont.)

Designated Filer: BLUM CAPITAL PARTNERS, L.P.

Statement for Month/Day/Year: March 1, 2007

Issuer & Symbol: Nu Skin Enterprises, Inc. (NUS)

Address of each Reporting Person for this Form 3:

909 Montgomery Street, Suite 400, San Francisco, CA 94133

Relationship to Issuer of each Reporting Person: Former 10% Owner

BLUM STRATEGIC GP III, L.L.C. BLUM STRATEGIC PARTNERS III, L.P.

By: BLUM STRATEGIC GP III, L.P.,
its general partner

By: BLUM STRATEGIC GP III, L.L.C.,
its general partner

By: /s/ Gregory D. Hitchan

By: /s/ Gregory D. Hitchan

Gregory D. Hitchan,
Managing Member

Gregory D. Hitchan,
Managing Member

SADDLEPOINT PARTNERS (Cayman), L.P.

SADDLEPOINT PARTNERS GP, L.L.C.

By: SADDLEPOINT PARTNERS GP, L.L.C.,
its general partner

By: BLUM CAPITAL PARTNERS, L.P.,
its managing member

By: BLUM CAPITAL PARTNERS, L.P.,
its managing member

By: Richard C. Blum & Associates, Inc.,
its general partner

By: Richard C. Blum & Associates, Inc.,
its general partner

By: /s/ Gregory D. Hitchan

By: /s/ Gregory D. Hitchan

Gregory D. Hitchan
Partner, Chief Operating Officer,

Gregory D. Hitchan
Partner, Chief Operating Officer,

