

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16, Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> <u>Schwerdt Scott E.</u>			2. Issuer Name and Ticker or Trading Symbol <u>NU SKIN ENTERPRISES INC [ NUS ]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ Officer (give title below) <u>X</u> Other (specify below) _____ <u>President / Americas &amp; Europe</u>		
(Last) (First) (Middle) <u>C/O NU SKIN ENTERPRISES, INC.</u> <u>75 WEST CENTER STREET</u>			3. Date of Earliest Transaction (Month/Day/Year) <u>05/26/2006</u>					
(Street) <u>PROVO UT 84601</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <u>X</u> Form filed by One Reporting Person Form filed by More than One Reporting Person _____		
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	05/26/2006		A		1,500	A	(1)	4,475 <sup>(2)(3)</sup>	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Employee Stock Option (right to buy) <sup>(4)</sup>	\$13.91							(5)	08/21/2008	Class A Common Stock	18,000		18,000 <sup>(3)</sup>	D		
Employee Stock Option (right to buy) <sup>(4)</sup>	\$20.8							(5)	07/13/2009	Class A Common Stock	75,000		75,000 <sup>(3)</sup>	D		
Employee Stock Option (right to buy) <sup>(4)</sup>	\$12.94							(5)	08/31/2009	Class A Common Stock	20,000		20,000 <sup>(3)</sup>	D		
Employee Stock Option (right to buy) <sup>(4)</sup>	\$8.19							(5)	02/07/2010	Class A Common Stock	5,000		40,000 <sup>(3)</sup>	D		
Employee Stock Option (right to buy) <sup>(4)</sup>	\$6.56							(5)	08/31/2010	Class A Common Stock	7,500		7,500 <sup>(3)</sup>	D		
Employee Stock Option (right to buy) <sup>(4)</sup>	\$6.56							(5)	08/31/2010	Class A Common Stock	5,000		5,000 <sup>(3)</sup>	D		
Employee Stock Option (right to buy) <sup>(4)</sup>	\$8.2							(5)	02/28/2011	Class A Common Stock	10,000		10,000 <sup>(3)</sup>	D		
Employee Stock Option (right to buy) <sup>(4)</sup>	\$6.85							(5)	08/31/2011	Class A Common Stock	10,000		10,000 <sup>(3)</sup>	D		
Employee Stock Option (right to buy) <sup>(4)</sup>	\$8.99							(5)	03/01/2012	Class A Common Stock	7,500		7,500 <sup>(3)</sup>	D		
Employee Stock Option (right to buy) <sup>(4)</sup>	\$12							(5)	09/03/2003 <sup>(6)</sup>	09/03/2012	Class A Common Stock	7,500		7,500 <sup>(3)</sup>	D	
Employee Stock Option (right to buy) <sup>(4)</sup>	\$9.04							(5)	03/10/2004 <sup>(6)</sup>	03/10/2013	Class A Common Stock	12,500		12,500 <sup>(3)</sup>	D	
Employee Stock Option (right to buy) <sup>(4)</sup>	\$11.5							(5)	09/02/2004 <sup>(6)</sup>	09/02/2013	Class A Common Stock	12,500		12,500 <sup>(3)</sup>	D	
Employee Stock Option (right to buy) <sup>(4)</sup>	\$19.15							(5)	02/27/2005 <sup>(6)</sup>	02/27/2005	Class A Common Stock	12,500		12,500 <sup>(3)</sup>	D	
Employee Stock Option (right to buy) <sup>(4)</sup>	\$26.13							(5)	09/01/2005 <sup>(6)</sup>	09/01/2014	Class A Common Stock	12,500		12,500 <sup>(3)</sup>	D	
Employee Stock Option (right to buy) <sup>(4)</sup>	\$22.33							(5)	02/28/2006 <sup>(6)</sup>	02/28/2015	Class A Common Stock	12,500		12,500 <sup>(3)</sup>	D	
Employee Stock Option (right to buy) <sup>(4)</sup>	\$21.34							(5)	08/31/2006 <sup>(6)</sup>	08/31/2015	Class A Common Stock	12,500		12,500 <sup>(3)</sup>	D	
Employee Stock Option (right to buy) <sup>(4)</sup>	\$17.58	05/26/2006		A		12,250		(5)	05/26/2007 <sup>(6)</sup>	05/26/2013	Class A Common Stock	12,250	(1)	12,250 <sup>(3)</sup>	D	

Explanation of Responses:

- Price not applicable.
- Updated to reflect shares acquired under the Company's Employee Stock Purchase Plan which are exempt from filing.
- Represents number of shares beneficially owned as of May 26, 2006.
- Previously reported.
- Currently exercisable in full.
- Becomes exercisable in four equal annual installments beginning on the date indicated.

Remarks:

D. Matthew Dorny as Attorney-in-Fact for Scott E. Schwerdt

05/31/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

The undersigned hereby constitutes and appoints each of Truman Hunt, Matthew Dorny, Ritch Wood, and Erik Haugen signing singly, the undersigned's true and lawful a

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as (a) an officer and/or director of Nu Skin Enterprises, Inc.(the "Company"); or (b)
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Forms 3, 4, or 5 and t
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best i

The undersigned hereby grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or pr

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of the 27th day of September, 2005.

/s/ Scott E. Schwerdt

Scott E. Schwerdt