SEC Form	4
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

	ions may contir tion 1(b).	nue. See		File								es Exchar npany Act		1934	4		hours	per res	sponse:	0.5
1. Name and Address of Reporting Person* <u>CONLEE ROBERT S</u>						2. Issuer Name and Ticker or Trading Symbol <u>NU SKIN ENTERPRISES INC</u> [NUS]									(Che	ck all applic Director	,		on(s) to Issu 10% Ow Other (s	ner
(Last) (First) (Middle) C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET					3. Date of Earliest Transaction (Month/Day/Year) 09/01/2006										X Officer (give title Other (specify below) below) President, North Asia & Japan					
(Street) PROVO (City)	U (S		4.	If Ame	endment,	, Date	of O	riginal F	iled	(Month/Da	ıy/Year)		6. Inc Line) X	Form fi	led by One led by Mor	e Repo	(Check App rting Person One Report			
		Та	ble I - Non	1					<u> </u>	-	Dis	1	-		-	Owned				
Date					t. Transaction Date Month/Day/Year)		2A. Deemed Execution Dat if any (Month/Day/Ye		Code (In						5. Amour Securities Beneficia Owned For Reported	es For ally (D) Following (I) (m: Direct or Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
										Code	v	Amount	(A) (D)	or	Price	Transacti (Instr. 3 a	on(s)			iiisu. 4)
Class A C	Common Ste	ock		09/0 1	1/20	06				А		1,50	0 .	4	(1)	3,19	98 ⁽²⁾		D	
			Table II - I (osed of, onverti				Owned				
1. Title of Derivative Security (Instr. 3)	1. Title of Derivative Security 2. 3. Transaction 3A. Deemed Execution Date 0 Security or Exercise (Month/Day/Year) if any					ction Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Exp	ate Exer iration D nth/Day/	ate		7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		curity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e Ov s Fo illy Di or g (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Ca	ode	v	(A)	(D)	Date	e rcisable		xpiration ate	Title	or Nu	mount umber Shares					
Employee Stock Option (right to bur) ⁽³⁾	\$6.56									(4)	0	8/31/2010	Class A Common Stock		6,250		6,250	(2)	D	

buy) ⁽³⁾											
Employee Stock Option (right to buy) ⁽³⁾	\$8.2				(4)	02/28/2011	Class A Common Stock	3,125	3,125 ⁽²⁾	D	
Employee Stock Option (right to buy) ⁽³⁾	\$12.45				(4)	08/31/2011	Class A Common Stock	6,250	6,250 ⁽²⁾	D	
Employee Stock Option (right to buy) ⁽³⁾	\$12.45				(4)	04/19/2012	Class A Common Stock	6,250	6,250 ⁽²⁾	D	
Employee Stock Option (right to buy) ⁽³⁾	\$12				09/03/2003 ⁽⁵⁾	09/03/2012	Class A Common Stock	9,375	9,375 ⁽²⁾	D	
Employee Stock Option (right to buy) ⁽³⁾	\$9.04				03/10/2004 ⁽⁵⁾	03/10/2013	Class A Common Stock	9,375	9,375 ⁽²⁾	D	
Employee Stock Option (right to buy) ⁽³⁾	\$10.52				07/24/2004 ⁽⁵⁾	07/24/2013	Class A Common Stock	75,000	75,000 ⁽²⁾	D	
Employee Stock Option (right to buy) ⁽³⁾	\$17.04				07/24/2004 ⁽⁵⁾	11/26/2013	Class A Common Stock	100,000	100,000 ⁽²⁾	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)	action Instr.	5. Numl of Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and	ve es d ed nstr.	6. Date Exerci Expiration Dat (Month/Day/Ye	e	7. Title an of Securit Underlyin Derivative (Instr. 3 an	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy) ⁽³⁾	\$19.15							02/27/2005 ⁽⁵⁾	02/27/2014	Class A Common Stock	17,500		17,500 ⁽²⁾	D	
Employee Stock Option (right to buy) ⁽³⁾	\$26.13							09/01/2005 ⁽⁵⁾	09/01/2014	Class A Common Stock	17,500		17,500 ⁽²⁾	D	
Employee Stock Option (right to buy) ⁽³⁾	\$22.33							02/28/2006 ⁽⁵⁾	02/28/2015	Class A Common Stock	17,500		17,500 ⁽²⁾	D	
Employee Stock Option (right to buy) ⁽³⁾	\$21.34							08/31/2006 ⁽⁵⁾	08/31/2015	Class A Common Stock	17,500		17,500 ⁽²⁾	D	
Employee Stock Option (right to buy) ⁽³⁾	\$ 17.58							05/26/2007 ⁽⁵⁾	05/26/2013	Class A Common Stock	12,250		12,250 ⁽²⁾	D	
Employee Stock Option (right to buy)	\$17.25	09/01/2006		A		12,250		09/01/2007 ⁽⁵⁾	09/01/2013	Class A Common Stock	12,250	(1)	12,250 ⁽²⁾	D	

Explanation of Responses:

1. Price not applicable.

2. Represents number of shares beneficially owned as of September 1, 2006.

3. Previously Reported

4. Currently exercisable in full.

5. Becomes exercisable in four equal annual installments beginning on the date indicated.

Remarks:

D. Matthew Dorny as Attorneyin-Fact for Robert S. Conlee 09/06/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.