

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL                                 |           |
|--|-----------|
| OMB Number:                                  | 3235-0287 |
| Estimated average burden hours per response: | 0.5       |

|  |   |  |
|--|---|--|
| 1. Name and Address of Reporting Person*<br><u>BLUM CAPITAL PARTNERS LP</u><br><br>(Last) (First) (Middle)<br>909 MONTGOMERY STREET<br>SUITE 400<br><br>(Street)<br>SAN FRANCISCO CA 94133<br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>NU SKIN ENTERPRISES INC [ NUS ]</u> | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><br>Director <input checked="" type="checkbox"/> 10% Owner<br><br>Officer (give title below) Other (specify below)                   |
|  | 3. Date of Earliest Transaction (Month/Day/Year)<br>03/01/2007                        |  |
|  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                              | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |         | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price   |   |  |   |
| Common Stock                    | 03/01/2007                           |  | S                              |   | 700   | D          | \$17.01 | 176,781   | D <sup>(1)(9)</sup>                                      |   |
| Common Stock                    | 03/02/2007                           |  | S                              |   | 900   | D          | \$17.01 | 175,881   | D <sup>(1)(9)</sup>                                      |   |
| Common Stock                    | 03/05/2007                           |  | S                              |   | 1,300   | D          | \$16.89 | 174,581   | D <sup>(1)(9)</sup>                                      |   |
| Common Stock                    | 03/01/2007                           |  | S                              |   | 800   | D          | \$17.01 | 213,900   | D <sup>(2)(9)</sup>                                      |   |
| Common Stock                    | 03/02/2007                           |  | S                              |   | 1,000   | D          | \$17.01 | 212,900   | D <sup>(2)(9)</sup>                                      |   |
| Common Stock                    | 03/02/2007                           |  | S                              |   | 100   | D          | \$17.03 | 212,800   | D <sup>(2)(9)</sup>                                      |   |
| Common Stock                    | 03/05/2007                           |  | S                              |   | 1,600   | D          | \$16.89 | 211,200   | D <sup>(2)(9)</sup>                                      |   |
| Common Stock                    | 03/01/2007                           |  | S                              |   | 800   | D          | \$17.01 | 211,200   | D <sup>(3)(9)</sup>                                      |   |
| Common Stock                    | 03/02/2007                           |  | S                              |   | 1,000   | D          | \$17.01 | 210,200   | D <sup>(3)(9)</sup>                                      |   |
| Common Stock                    | 03/02/2007                           |  | S                              |   | 100   | D          | \$17.03 | 210,100   | D <sup>(3)(9)</sup>                                      |   |
| Common Stock                    | 03/05/2007                           |  | S                              |   | 1,600   | D          | \$16.89 | 208,500   | D <sup>(3)(9)</sup>                                      |   |
| Common Stock                    | 03/01/2007                           |  | S                              |   | 400   | D          | \$17.01 | 109,100   | D <sup>(4)(9)</sup>                                      |   |
| Common Stock                    | 03/02/2007                           |  | S                              |   | 600   | D          | \$17.01 | 108,500   | D <sup>(4)(9)</sup>                                      |   |
| Common Stock                    | 03/05/2007                           |  | S                              |   | 800   | D          | \$16.89 | 107,700   | D <sup>(4)(9)</sup>                                      |   |
| Common Stock                    | 03/01/2007                           |  | S                              |   | 1,600   | D          | \$17.01 | 421,000   | D <sup>(5)(9)</sup>                                      |   |
| Common Stock                    | 03/02/2007                           |  | S                              |   | 2,100   | D          | \$17.01 | 418,900   | D <sup>(5)(9)</sup>                                      |   |
| Common Stock                    | 03/02/2007                           |  | S                              |   | 100   | D          | \$17.03 | 418,800   | D <sup>(5)(9)</sup>                                      |   |
| Common Stock                    | 03/05/2007                           |  | S                              |   | 3,100   | D          | \$16.89 | 415,700   | D <sup>(5)(9)</sup>                                      |   |
| Common Stock                    | 03/01/2007                           |  | S                              |   | 300   | D          | \$17.01 | 68,100  | D <sup>(6)(9)</sup>                                      |   |
| Common Stock                    | 03/02/2007                           |  | S                              |   | 400   | D          | \$17.01 | 67,700  | D <sup>(6)(9)</sup>                                      |   |
| Common Stock                    | 03/05/2007                           |  | S                              |   | 500   | D          | \$16.89 | 67,200  | D <sup>(6)(9)</sup>                                      |   |
| Common Stock                    | 03/01/2007                           |  | S                              |   | 200   | D          | \$17.01 | 57,119  | D <sup>(7)(9)</sup>                                      |   |
| Common Stock                    | 03/02/2007                           |  | S                              |   | 300   | D          | \$17.01 | 56,819  | D <sup>(7)(9)</sup>                                      |   |
| Common Stock                    | 03/05/2007                           |  | S                              |   | 400   | D          | \$16.89 | 56,419  | D <sup>(7)(9)</sup>                                      |   |
| Common Stock                    | 03/01/2007                           |  | S                              |   | 700   | D          | \$17.01 | 190,300   | D <sup>(8)(9)</sup>                                      |   |
| Common Stock                    | 03/02/2007                           |  | S                              |   | 900   | D          | \$17.01 | 189,400   | D <sup>(8)(9)</sup>                                      |   |
| Common Stock                    | 03/02/2007                           |  | S                              |   | 100   | D          | \$17.03 | 189,300   | D <sup>(8)(9)</sup>                                      |   |
| Common Stock                    | 03/05/2007                           |  | S                              |   | 1,400   | D          | \$16.89 | 187,900   | D <sup>(8)(9)</sup>                                      |   |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|
|  |  |                                      |  | Code                           | V | (A)  | (D) | Date Exercisable   | Expiration Date |   |  |  |   |  |

1. Name and Address of Reporting Person\*

[BLUM CAPITAL PARTNERS LP](#)

(Last) (First) (Middle)

909 MONTGOMERY STREET  
SUITE 400

(Street)

SAN FRANCISCO CA 94133

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

[RICHARD C BLUM & ASSOCIATES INC](#)

(Last) (First) (Middle)

909 MONTGOMERY STREET  
SUITE 400

(Street)

SAN FRANCISCO CA 94133

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

[Blum Strategic GP III, L.L.C.](#)

(Last) (First) (Middle)

909 MONTGOMERY STREET  
SUITE 400

(Street)

SAN FRANCISCO CA 94133

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

[Saddlepoint Partners GP, L.L.C.](#)

(Last) (First) (Middle)

909 MONTGOMERY STREET  
SUITE 400

(Street)

SAN FRANCISCO CA 94133

(City) (State) (Zip)

**Explanation of Responses:**

- These shares are owned directly by Stinson Capital Partners, L.P.
- These shares are owned directly by Stinson Capital Partners II, L.P.
- These shares are owned directly by Stinson Capital Partners A, L.P.
- These shares are owned directly by Stinson Capital Partners (QP), L.P.
- These shares are owned directly by Stinson Capital Partners D, L.P.
- These shares are owned directly by Stinson Capital Partners M, L.P.
- These shares are owned directly by Stinson Dominion, L.P.
- These shares are owned directly by BK Capital Partners IV, L.P.
- These shares may be deemed to be owned indirectly by the following parties: (i) Blum Capital Partners, L.P. ("Blum LP"), the general partner of the limited partnerships described in Notes (1), (2), (3), (4), (5), (6), (7) and (8); and (ii) Richard C. Blum & Associates, Inc. ("RCBA Inc."), the general partner of Blum LP. Blum LP and RCBA Inc. disclaim beneficial ownership of these shares, except to the extent of

any pecuniary interest therein.

**Remarks:**

This Form 4 is 1 of 2 being filed for transactions on March 1, 2007 through March 5, 2007.

[See Attached Signature Page](#) [03/05/2007](#)

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**

Joint Filer Information

Designated Filer: BLUM CAPITAL PARTNERS, L.P.

Statement for Month/Day/Year: March 1, 2007

Issuer & Symbol: Nu Skin Enterprises, Inc. (NUS)

Address of each Reporting Person for this Form 4:

909 Montgomery Street, Suite 400, San Francisco, CA 94133

Relationship to Issuer of each Reporting Person: Former 10% Owner

Signatures

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

March 5, 2007

RICHARD C. BLUM & ASSOCIATES, INC.

BLUM CAPITAL PARTNERS, L.P.

By: Richard C. Blum & Associates, Inc.,  
its general partner

By: /s/ Gregory D. Hitchan

By: /s/ Gregory D. Hitchan

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Gregory D. Hitchan  
Partner, Chief Operating Officer,  
General Counsel & Secretary

Gregory D. Hitchan  
Partner, Chief Operating Officer,  
General Counsel & Secretary

BK CAPITAL PARTNERS IV, L.P.

STINSON CAPITAL PARTNERS A, L.P.

STINSON CAPITAL PARTNERS D, L.P.

STINSON CAPITAL PARTNERS M, L.P.

STINSON CAPITAL PARTNERS, L.P.

STINSON CAPITAL PARTNERS II, L.P.

STINSON CAPITAL PARTNERS (QP), L.P.

STINSON DOMINION, L.P.

By: BLUM CAPITAL PARTNERS, L.P.,

its general partner

By: Richard C. Blum & Associates, Inc.,

its general partner

By: /s/ Gregory D. Hitchan

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Gregory D. Hitchan

Partner, Chief Operating Officer,

General Counsel & Secretary

Joint Filer Information (cont.)

Designated Filer: BLUM CAPITAL PARTNERS, L.P.

Statement for Month/Day/Year: March 1, 2007

Issuer & Symbol: Nu Skin Enterprises, Inc. (NUS)

Address of each Reporting Person for this Form 4:

909 Montgomery Street, Suite 400, San Francisco, CA 94133

Relationship to Issuer of each Reporting Person: Former 10% Owner

BLUM STRATEGIC GP III, L.L.C. BLUM STRATEGIC PARTNERS III, L.P.

By: BLUM STRATEGIC GP III, L.P.,  
its general partner

By: BLUM STRATEGIC GP III, L.L.C.,  
its general partner

By: /s/ Gregory D. Hitchan

By: /s/ Gregory D. Hitchan

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Gregory D. Hitchan,  
Managing Member

Gregory D. Hitchan,  
Managing Member

SADDLEPOINT PARTNERS (Cayman), L.P.

SADDLEPOINT PARTNERS GP, L.L.C.

By: SADDLEPOINT PARTNERS GP, L.L.C.,  
its general partner

By: BLUM CAPITAL PARTNERS, L.P.,  
its managing member

By: BLUM CAPITAL PARTNERS, L.P.,  
its managing member

By: Richard C. Blum & Associates, Inc.,  
its general partner

By: Richard C. Blum & Associates, Inc.,  
its general partner

By: /s/ Gregory D. Hitchan

By: /s/ Gregory D. Hitchan

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Gregory D. Hitchan  
Partner, Chief Operating Officer,

Gregory D. Hitchan  
Partner, Chief Operating Officer,

