FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
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OMB APPROVAL

OMB Number: 3235-0287

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| Check this box if no longe | r subject to |
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| Section 16. Form 4 or For | m 5 |
| obligations may continue. | See |
| Instruction 1(h) | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Schwerdt Scott E | | | | 2. Issuer Name and Ticker or Trading Symbol NU SKIN ENTERPRISES INC [NUS] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title X Other (specify | | | | | | | |
|--|--|------------------|-------------|---|-------------------------------|-------------|---|-----------------|---|--------------|--|------------------------|---|---|---|--|--|---------------------------------------|---|--|
| | ast) (First) (Middle) C/O NU SKIN ENTERPRISES, INC. SWEST CENTER STREET Citreet) Citreet) Citry) (State) (Zip) Table I - Non-D Title of Security (Instr. 3) Conversion of Exercise of (Month/Day/Year) Title of Security (Instr. 3) Table II - De (e.g. | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/13/2008 President / Americas | | | | | | | | | | below) | | | |
| (Street) | (First) (Mid NU SKIN ENTERPRISES, INC. VEST CENTER STREET (et) (State) (Zip) Table I e of Security (Instr. 3) S A Common Stock S A Co | | 84601 | 501 | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicatine) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | |
| (City) | ## A Common Stock S A Common Stock S A Common Stock Table II - Deriv (e.g., | | | | | | | | | | | | | | Person | | | | | |
| 1. Title of | Security (Ins | | ole I - Noi | 2. Tran | vative saction n/Day/Ye | n ear) | 2A. De Execu if any | | ae, 3. Transa Code (| ction | 4. Securi | ties Acq | uired (A | A) or | 5. Amour Securitie Beneficia Owned F | nt of s ally | Form (D) o | n: Direct | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | (WOTH | праутт | Code | v | Amount | (A (D | or F | Price | Reported Transact (Instr. 3 a | l ion(s) | (') (''' | 1501.4) | (Instr. 4) | |
| Class A (| Table II Title of curity curity str. 3) Table II Table II 3A. Deer Execution (Month/Day/Year) Title of privative or Exercise Price of Str. 3) | | | 08/1 | 13/200 | 8 | | | М | | 3,400 |) | A : | \$12.94 | 15, | ,802 | | D | | |
| Schwerdt Scott E (Last) (First) (Midden Communication (Communication Communication Co | | | | S | | 2,815 | | | \$17.15 | | 987 | | D | | | | | | | |
| | | · | Table II - | Deriva (e.g., | ative puts, | Sec call | uritie s, wa | es Ac arrant | quired, E s, optior | isp is, c | osed of, converti | or Be | nefic curiti | es) | Owned | | | | | |
| Derivative Security (Instr. 3) Conversion or Exercise Price of Derivative Conversion or Exercise (Month/Day/Year) (Month/D | | Execution if any | Date, | Code (Instr | | n of E | | Expiration | Date Exercisable and xpiration Date And Mandate Month/Day/Year) | | 7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4) | | urity | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercisabl | | Expiration Date | Title | or Nu of | nount mber ares | | | | | | |
| Employee Stock Option (right to buy) | \$20.8 | | | | | | | | (2) | | 07/13/2009 | Class Comm Stock | A on 75 | 5,000 | | 75,000 | 0 | D | | |
| Employee Stock Option (right to buy) | \$12.94 | 08/13/2008 | | | M | | | 3,400 | (2) | | 08/31/2009 | Class Comm Stock | on 3 | ,400 | \$0 | 0 | | D | | |
| Employee Stock Option (right to buy) | \$8.19 | | | | | | | | (2) | | 02/07/2010 | Class Comm Stock | on 40 | ,000 | | 4,000 | | D | | |
| Employee Stock Option (right to buy) | \$6.56 | | | | | | | | (2) | | 08/31/2010 | Class Comm Stock | on 7 | 500 | | 7,500 | | D | | |
| Employee Stock Option (right to buy) | \$6.56 | | | | | | | | (2) | | 08/31/2010 | Class Comm Stock | on 5 | ,000 | | 5,000 |) | D | | |
| Employee Stock Option (right to buy) ⁽³⁾ | \$8.2 | | | | | | | | (2) | | 02/28/2011 | Class Comm Stock | on 10 | ,000 | | 10,000 | 0 | D | | |
| Employee Stock Option (right to buy) ⁽³⁾ | \$6.85 | | | | | | | | (2) | | 08/31/2011 | Class Comm Stock | on 10 | ,000 | | 10,000 | 0 | D | | |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|--|---|--|---|------------------------------|---|------|-----|--|------------|--|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of E | | 6. Date Exerci Expiration Da (Month/Day/Ye | te | 7. Title an of Securit Underlyin Derivative (Instr. 3 au | ies g Security | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Expiration Exercisable Date T | | Title | Amount or Number of Shares | | | | |
| Employee Stock Option (right to buy) ⁽³⁾ | \$8.99 | | | | | | | (2) | 03/01/2012 | Class A Common Stock | 7,500 | | 7,500 | D | |
| Employee Stock Option (right to buy) ⁽³⁾ | \$12 | | | | | | | (2) | 09/03/2012 | Class A Common Stock | 7,500 | | 7,500 | D | |
| Employee Stock Option (right to buy) ⁽³⁾ | \$9.04 | | | | | | | (2) | 03/10/2013 | Class A Common Stock | 12,500 | | 12,500 | D | |
| Employee Stock Option (right to buy) ⁽³⁾ | \$11.5 | | | | | | | (2) | 09/02/2013 | Class A Common Stock | 12,500 | | 12,500 | D | |
| Employee Stock Option (right to buy) ⁽³⁾ | \$19.15 | | | | | | | (2) | 02/27/2005 | Class A Common Stock | 12,500 | | 12,500 | D | |
| Employee Stock Option (right to buy) ⁽³⁾ | \$26.13 | | | | | | | (2) | 09/01/2014 | Class A Common Stock | 12,500 | | 12,500 | D | |
| Employee Stock Option (right to buy) ⁽³⁾ | \$22.33 | | | | | | | 02/28/2006 ⁽⁴⁾ | 02/28/2015 | Class A Common Stock | 12,500 | | 12,500 | D | |
| Employee Stock Option (right to buy) ⁽³⁾ | \$21.34 | | | | | | | 08/31/2006 ⁽⁴⁾ | 08/31/2015 | Class A Common Stocl | 12,500 | | 12,500 | D | |
| Employee Stock Option (right to buy) ⁽³⁾ | \$17.58 | | | | | | | 05/26/2007 ⁽⁴⁾ | 05/26/2013 | Class A Common Stock | 12,250 | | 12,250 | D | |
| Employee Stock Option (right to buy) ⁽³⁾ | \$17.25 | | | | | | | 09/01/2007 ⁽⁴⁾ | 09/01/2013 | Class A Common Stock | 12,250 | | 12,250 | D | |
| Employee Stock Option (right to buy) ⁽³⁾ | \$17.75 | | | | | | | 02/26/2008 ⁽⁴⁾ | 02/26/2014 | Class A Common Stock | 12,250 | | 12,250 | D | |
| Employee Stock Option (right to buy) ⁽³⁾ | \$16.5 | | | | | | | 09/04/2008 ⁽⁴⁾ | 09/04/2014 | Class A Common Stock | 12,250 | | 12,250 | D | |
| Employee Stock Option (right to buy) ⁽³⁾ | \$16.89 | | | | | | | 02/28/2009 ⁽⁴⁾ | 02/28/2015 | Class A Common Stock | 12,250 | | 12,250 | D | |
| Employee Stock Option (right to buy) ⁽³⁾ | \$17.03 | | | | | | | 08/11/2009 ⁽⁴⁾ | 08/11/2015 | Class A Common Stock | 12,250 | | 12,250 | D | |

Explanation of Responses:

- 1. Sale pursuant to a 10b5-1 plan adopted by the Reporting Person.
- 2. Currently exercisable in full.
- 3. Previously reported.
- ${\bf 4.}\ Becomes\ exercisable\ in\ four\ equal\ annual\ installments\ beginning\ on\ the\ date\ indicated.$

Remarks:

<u>D. Matthew Dorny as Attorney-</u> in-Fact for Scott E. Schwerdt

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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