FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
vvasimigton,	D.O.	200-0

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>TILLOTSON SANDRA</u>						2. Issuer Name and Ticker or Trading Symbol NU SKIN ENTERPRISES INC [NUS]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner						
(Last) (First) (Middle) C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET						3. Date of Earliest Transaction (Month/Day/Year) 09/12/2003								X Officer (give title below) Other (specify below) Senior Vice President						
(Street)			84601		4	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(S	itate)	(Zip)																	
		Т	able I - No	n-Der	rivat	ive S	Secu	rities Ac	quired	, Dis	posed c	of, or Be	nefici	ally (Owned					
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year)				es Acquired (A) or Of (D) (Instr. 3, 4 and 5)		nd 5)	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
										v	Amount	(A) o (D)	Pric	Reported Transaction (Instr. 3 as					(Instr. 4)	
Class A C	ommon Sto	ock		09/1	12/20	03			S		750,00	0 D	\$1	1.82	1,053,587			D		
Class A Common Stock												190,000		I		By the SNT Fixed Charitable Trust ⁽¹⁾				
			Table II -					ities Acqu warrants						-	wned		,			
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/)	ate, T	4. Transa Code (3)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		e	7. Title and Amou Securities Underl Derivative Securit (Instr. 3 and 4)		ing Derivative		9. Number of the securities of	ve Owners ies Form: ially Direct (Beneficial Ownership ect (Instr. 4)	
				C	Code	v	(A)		Date Exercisa		Expiration Date	Title	Amoui Numbe Shares	per of		Transac (Instr. 4				
Class B Common Stock	(2)								(3)		(4)	Class A Common Stock	6,447	,557		6,447	,557	D		
Class B Common Stock	(2)								(3)		(4)	Class A Common Stock	500,	000		500,	000	I	By the CST Rhino Company, L.C. ⁽¹⁾	
Class B Common Stock	(2)								(3)		(4)	Class A Common Stock	1,000	,000		1,000	,000	I	By the SNT Rhino Company, L.C. ⁽¹⁾	
Call Option (Obligation to Sell)	\$13.7	09/12/2003			S			2,000,000	(5)		06/28/2005	Class A Common Stock	2,000	,000	(6)	0		D		

Explanation of Responses:

- 1. This report should not be deemed an admission that the Reporting Person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- 2. 1-for-1
- 3. Immediately convertible
- 4. No expiration date
- 5. Becomes exercisable upon the closing of the sale reported in Table I. $\,$

6. The call option was granted as part of a private equity transaction involving the sale of shares reported in Table I. In addition, the purchasers agreed to purchase in one or more transactions up to an additional 3.5 million shares from the Reporting Person, at the Reporting Person's discretion, at a set discount to prevailing market prices at the time of any such sales.

Remarks:

D. Matthew Dorny as Attorneyin-Fact for Sandra N. Tillotson

09/16/2003

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

The undersigned hereby constitutes and appoints each of Truman Hunt, Matthew Dorny, and Ritch Wood, signing singly, the undersigned's true and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as (a) an officer and/or director of Nu Skin Enterprises, Inc.(the "Company"); or (b) a beneficial owner of the Company's common stock, Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended, and the rules thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Forms 3, 4, or 5 andtimely file such forms with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuantto this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawful do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorney-in - -fact, in serving in such capacity at the request of the undersigned, is not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934, as amended.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorney-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of the 12th day of February, 2003.

/s/ Sandra N. Tillotson