FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**OMB APPROVAL** 

3235-0287 Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or	r Secti	on 30(n)	or the	nvestmen	t Con	npany Act c	of 1940								
1. Name and Address of Reporting Person*  BUSH LORI H					2. I N	2. Issuer Name and Ticker or Trading Symbol  NU SKIN ENTERPRISES INC [ NUS ]  5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner														
(Last) (First) (Middle) C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET						3. Date of Earliest Transaction (Month/Day/Year) 08/31/2005									X Officer (give title Other (specify below)  President -Nu Skin Division					
(Street) PROVO UT 84601				4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person							
(City) (State) (Zip)							•••							<u> </u>						
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transa Date (Month/D							2A. Deemed Execution Date if any (Month/Day/Yea		3. Transaction Code (Instr.		4. Securities Acquired ( Disposed Of (D) (Instr. 3		ed (A)	or	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
				Code					v	Amount	(A) or (D)		Reporte Transac (Instr. 3		on(s)			(Instr. 4)		
Class A Common Stock															11,613 <sup>(1)(2)</sup> D			D		
			Table II -						quired, D s, option						Owned					
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Security or Exercise (Month/Day/Ye		3A. Deemed Execution E if any (Month/Day	ate, T	Code (Instr.				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Am of Securities Underlying Derivative Sec (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				C	Code	v	(A)	(D)	Date Exercisable		Expiration Date	Title	or Nur of	ount mber ares						
Employee Stock Option (right to buy) <sup>(3)</sup>	\$8.2								02/28/2002	(4)	02/28/2011	Class A Common Stock	7,	500		7,500 <sup>(</sup>	2)	D		
Employee Stock Option (right to buy) <sup>(3)</sup>	\$6.85								08/31/2002	(4)	08/31/2011	Class A Common Stock	5,	000		7,500 <sup>(</sup>	2)	D		
Employee Stock Option (right to buy) <sup>(3)</sup>	\$8.99								03/01/2003	(4)	03/01/2012	Class A Common Stock	12,	,500		12,500	(2)	D		
Employee Stock Option (right to buy) <sup>(3)</sup>	\$12								09/03/2003	(4)	09/03/2012	Class A Common Stock	12,	,500		12,500 <sup>(2)</sup>		D		
Employee Stock Option (right to buy) <sup>(3)</sup>	\$9.04								03/10/2004	(4)	03/10/2013	Class A Common Stock	12,	,500		12,500 <sup>(2)</sup>		D		
Employee Stock Option (right to buy) <sup>(3)</sup>	\$11.5								09/02/2004	(4)	09/02/2013	Class A Common Stock	17,	,500		17,500	(2)	D		
Employee Stock Option (right to buy) <sup>(3)</sup>	\$19.15								02/27/2005	(4)	02/27/2014	Class A Common Stock	17	,500		17,500	(2)	D		
Employee Stock Option (right to	\$26.13								09/01/2005	(4)	09/01/2014	Class A Common Stock	17	,500		17,500	(2)	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy) <sup>(3)</sup>	\$22.33							02/28/2006 <sup>(4)</sup>	02/28/2015	Class A Common Stock	17,500		17,500 <sup>(2)</sup>	D	
Employee Stock Option (right to buy)	\$21.34	08/31/2005		A		17,500		08/31/2006 <sup>(4)</sup>	08/31/2015	Class A Common Stock	17,500	(5)	17,500 <sup>(2)</sup>	D	

## **Explanation of Responses:**

- 1. Updated to reflect shares acquired under the Company's Employee Stock Purchase Plan which are exempt from filing.
- $2. \ Represents \ number \ of \ shares \ beneficially \ owned \ as \ of \ August \ 31, \ 2005.$
- 3. Previously reported.
- 4. Becomes exercisable in four equal annual installments beginning on the date indicated.
- 5. Price not applicable.

## Remarks:

D. Matthew Dorny as Attorneyin-Fact for Lori H. Bush

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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